

(LNDCST) Loan Discharge Statement

2023-2024

University of South Florida
Office of Financial Aid • 4202 East Fowler Avenue, SVC 1102 • Tampa, Florida 33620-6960

Student's Name: _____

USF ID: U _____ Date of Birth: _____ / _____ / _____
Month Day Year

The National Student Loan Data System (NSLDS) indicates that you have one or more federal student loans that have been either totally or conditionally discharged because of **total and permanent disability**. Total and permanent disability is the condition of an individual who is unable to engage in substantial gainful activity because of a medically determined physical or mental impairment that has lasted or can be expected to last for a continuous period of at least 60 months, can result in death or the individual has been determined by the Dept. of Veterans Affairs to be unemployable due to a service-connected disability.

INSTRUCTIONS:

- Complete Section A if you wish to be considered for **federal grants only**.
- Complete Section B if you wish to be considered for **federal student loans and grants**.

Section A:

☐ Check this box if you do not wish to be considered for federal student loans and prefer to be considered for federal grants only. You must sign and date the signature line in this section indicating that you have read this statement and understand that you wish to be considered for federal grants only.

Student Signature (required)

Date

All signatures must be handwritten, or signed with DocuSign. Typed signatures will not be accepted.

Section B:

Before you can be considered for additional federal student loans, you must confirm your understanding of the following:

1. The new federal student loan can't later be discharged for any present impairment unless my condition deteriorates so that I am again totally and permanently disabled.
2. If I have a federal student loan(s) that has been conditionally discharged, I am aware that I must resume payment on the old loan before additional federal student loans can be disbursed. If the loan which I must resume payment was in default when it was discharged or conditionally discharged, that loan remains in default upon reinstatement and I will need to make satisfactory repayment arrangements before receiving any additional loans.
3. I must also provide documentation from the holder of the debt stating the loan(s) in conditional discharge status is currently in repayment before any additional federal student aid will disburse.
4. I **must** complete Section B of the Loan Discharge Statement form each time I would like to receive a new loan.

I have read the above information and am aware that my new federal student loan(s) cannot later be cancelled on the basis of any present impairment unless that condition substantially deteriorates to the extent that the definition of total and permanent disability, as outlined by the Department of Education, is again met. I also understand that collection may resume on any loans that may have been conditionally discharged.

Student Signature (required)

Date

All signatures must be handwritten, or signed with DocuSign. Typed signatures will not be accepted.

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